



Tender-AIESL Aviation policy.

## Corrigendum

**To Tender Ref: IE/7-4/205 Dated 28<sup>th</sup> March 2023.**

Date:5 April 2023

SR No	Particulars with Present Details	Amendment
1	<p><b>Annexure B – Clause 8 Revised</b>  <b><u>Present Description details:</u></b>            We confirm that as a bidding insurance company will be able to place 100% of the Insurance risk. of which at least 85% (including GIC’s mandatory share as per IRDA order /notification ) would be in the International market</p>	<p><b><u>Revised Description is:</u></b>            We confirm that as a bidding insurance company will be able to place 100% of Insurance risk (including company’s share) of the Insurance risk as per IRDAI norms/notification</p>
2	<p><b>Annexure B – Clause 10 Revised</b>  <b><u>Present Description details:</u></b>            We as stand-alone bidder confirm that in case of major loss, company will pay an interim relief of at least 25% of the Hull claim and in case of Liability claims, the company will pay USD 6 Million for Wide Body aircraft and USD 3 Million for Narrow Body aircraft within 7 days of the incident irrespective of receiving the contribution from the re-insurance market.</p>	<p><b><u>Revised Description is:</u></b>            We as stand-alone bidder confirm that in case of major loss of the aircraft / engine, company will pay an interim relief of at least 25% of the Hull claim and in case of Liability claims, the company will pay USD 6 Million for Wide Body aircraft and USD 3 Million for Narrow Body aircraft within 7 days of the admissibility of the claim by AIESL irrespective of receiving the contribution from the re-insurance market (if applicable).</p>

Data

SR No	Request	Data
1	No of Aircraft in AIESL custody and control across all location	<b>All aircraft operated by Air India, Air India Express and Alliance air are maintained by AIESL.</b>
2	Annual number of aircraft serviced by AIESL	<b>AIESL has carried out approx. 1700 checks (other than transit checks) in FY22-23 for Air India, Air India Express, Alliance Air and other operators</b>
3	Is AV 52 required? If So what limit is needed	<b>AV52 is required. Limit USD 500 Million</b>
4	Is there a spare inventory	<b>Yes, AIESL has Spare inventory. Kindly refer tender for coverage.</b>